

# ***EDA Riverwalk Market Fair Sub-Committee***

## ***Meeting Minutes***

October 31, 2018

### **I. Call to order**

Nate Carlson called to order the meeting of the EDA Riverwalk Market Fair Sub-Committee at 8:00 am on October 31, 2018 at Northfield City Hall offices.

### **II. Roll call**

Nate Carlson conducted a roll call. The following persons were present: Todd Bornhauser, Mike Strobel, Andrew Ehrmann, Mikayla Schmidt, and Mike Ericson

### **III. New business**

#### a) Discussion of Riverwalk Market Fair Contract

The EDA Riverwalk Market Fair Committee met to discuss the contract alternatives for the RMF. The EDA Board was presented with a contract amendment for the current contract at the October EDA meeting, which would have changed the funding level for 2019 to \$7,000 from \$0. The Board concluded that this action should be tabled and that a sub-committee should discuss other potential options.

The Committee discussed the current contract's structure of diminishing funding levels. Committee members discussed the need for establishing policy direction by the full EDA Board as to the intent and purpose for funding the RMF. Committee members acknowledged the importance of the RMF and the need for continued funding. The committee established consensus on a recommended path forward for the RMF contract. The following is the Committee recommendation:

- Execute a new 2-year contract (2019 through 2020)
- Make available a max of \$7,000 each year in matching revenues
  - Matching funds can come from anywhere, and the EDA is willing to match any fundraising efforts up to a max of \$7,000 per year for a total of \$14,000 over the two years
- A joint work session is to be scheduled in early 2019 between the entire EDA Board and Riverwalk Market Fair Board to discuss goals and mission of the EDA's involvement

### **IV. Adjournment**

Nate Carlson adjourned the meeting at 9:30 am. Minutes submitted by: Nate Carlson