

It is with mixed emotions that I write to notify you that Mike Krance, the first executive director of

Northfield Shares, has submitted his resignation to the board of directors. Mike has served the organization faithfully for the past two and a half years and we are grateful for all that he has accomplished during that time. His last day with us will be Monday, September 30.

While we will miss Mike's talents that he brought to bear on behalf of Northfield Shares, we also recognize his departure as an opportunity to define the best traits of a new executive director that will help springboard our efforts to new levels of success and impact on behalf of the community. The new executive director will be able to build upon the successes that the board, staff, volunteers and donors have achieved over the past several years. We will begin the search for Mike's replacement immediately.

In the meantime, staff member Carrie Carroll and the board will pick up where Mike is leaving off. We will continue our grant process on schedule and will continue with our ongoing fundraising and planned giving efforts. If you would like more information on how you might further contribute to Northfield Shares during this time of transition, please don't hesitate to give me a call at 612-747-0024 or the Northfield Shares office at 507-403-9755.

As a community foundation, Northfield Shares seeks to sustain and transform the Northfield community by advancing philanthropy, inspiring volunteerism and promoting collaborative leadership. We are writing you, today, because you have played a significant role in the success of Northfield Shares to date. We thought you should be among the first to know of Mike's decision. Additionally, we invite you to provide us with any insights or perspective you might have as we recruit a new executive director. We remain extraordinarily optimistic about the future of Northfield Shares and the positive impact we will continue to have in our community. As we look to the future, we will keep you apprised of any significant developments as it relates to our ongoing service to our neighbors. As always, thank you for your continued partnership and support.

Kind Regards,

Bob Thacker

Chair, Northfield Shares Board of Directors

September 23, 2019