

Annual Land Rent Meetings

Contact: Claire LaCanne, Ag. Extension Educator, lacanne@umn.edu, 507-332-6165.

Landlords, farmers, and agribusiness professionals are invited to attend one of the informative land rent meetings being held across Minnesota. These free meetings are provided by the University of Minnesota Extension Agriculture Business Management Team. Farm land rental is one of the largest input costs a farmer has, and determining a fair and profitable farm rent agreement which satisfies both the landowner and the farmer can be challenging. Recently, farmers have been receiving significantly lower corn and soybean prices, which makes determining a fair rental agreement even more difficult. University of Minnesota Extension's Land Rent Meeting can help guide your decisions.

David Bau, Extension Educator in Ag Business Management, will provide guidance for determining a fair rental agreement through examples, factsheets, county and statewide rental averages, and worksheets.

Topics covered at the meetings will include historic and projected farmland rental rate trends, current farm land values and sales, input costs, corn and soybean prices, and personalized worksheets. Input costs for 2019 will be presented along with current 2019 corn and soybean prices. Worksheets will examine 2020 costs, determine affordable rent that farmers will be able to pay in 2020, the rate of return to the landlord at current market values, and examine flexible rental agreements.

Make plans to attend one of these informative meetings. Attendees will receive several educational worksheets and factsheets that will help to determine a fair farm land rental rate for 2020.

The free meetings will be held in locally at:

Rice County 4-H Building, 1900 Fairgrounds Dr. #17, Faribault, MN
on Friday, November 22nd, 9:30- 11:30 am

Steele County Community Center, 1380 S. Elm Street, Owatonna, MN
on Friday, November 22nd, 1:30- 3:30 pm.

RSVPs are appreciated, but walk-ins are welcome. Please contact Madison Tebay at mtebay@umn.edu or (507) 444-7686 if you plan to attend either meeting.