

**FOR IMMEDIATE RELEASE, ON OR ANYTIME AFTER May 26, 2020**

**SUBJECT: First National Bank of Northfield Completes Systems Conversion and Name Change to Merchants Bank**

**NORTHFIELD, Minn.** – First National Bank of Northfield is now officially Merchants Bank, according to Tim Viere, President for Merchants Bank-Northfield.

The computer systems conversion took place starting Friday, May 15. First National closed at 4:00 p.m. on the 15<sup>th</sup> and opened as Merchants Bank on Monday, May 18. When Merchants Bank lobbies reopen, both Bank locations will continue to be open Monday-Friday from 8:30 a.m.-4:00 p.m. The South drive-up facility will also continue its regular hours of Monday-Friday from 7:30 a.m.-6:00 p.m. and Saturdays 9:00 a.m.-12:00 p.m. Bank phone numbers will remain the same.

“The same friendly, experienced professionals you worked with at First National Bank now look forward to serving you as Merchants Bank. We appreciate your loyalty during this transition and are excited to share the benefits of being a Merchants Bank customer with you – including new services, enhanced digital banking tools, 23 branch locations and the ongoing commitment to community that the Merchants organization is known for,” said Viere.

Merchants Financial Group, Inc., the parent company for Merchants Bank, acquired the First National Bank of Northfield on August 31, 2019 and continued operating it as a separate bank charter until systems conversion the weekend of May 15. The two banking locations in Northfield are located at 329 Division Street and 1611 Honey Locust Drive.

Merchants Bank is a community bank headquartered in Winona, MN and established in 1875. As a true community partner, Bank staff volunteer more than 15,000 hours annually to the communities Merchants Bank serves. With the systems conversion complete, Merchants Bank now has 23 locations and one loan production office. Merchants is owned largely by its employees and local community members and is the fifth-largest banking organization headquartered in the state of Minnesota with more than \$2.1 billion in assets. Member FDIC.