PLANNING COMMISSION CITY OF NORTHFIELD, MINNESOTA

RESOLUTION NO. 2020-001

RESOLUTION OF THE CITY OF NORTHFIELD PLANNING COMMISSION FINDING THAT A DEVELOPMENT PROGRAM FOR THE SOUTHBRIDGE DEVELOPMENT DISTRICT AND A TAX **INCREMENT FINANCING PLAN FOR THE SPRING CREEK II TAX** FINANCING DISTRICT CONFORM TO THE INCREMENT AND GENERAL PLANS FOR THE DEVELOPMENT **REDEVELOPMENT OF THE CITY.**

WHEREAS, the City of Northfield (the "City") has proposed to amend the Southbridge Development District to establish the Spring Creek II Tax Increment Financing District (a housing district) (the "TIF District") therein and has proposed to adopt a Development Program and Tax Increment Financing Plan therefor (the Development Program and the TIF Plan are referred to collectively herein as the "Program and Plan") and has submitted the Program and Plan to the City Planning Commission (the "Commission") pursuant to Minnesota Statutes, Sections 469.124 to 469.134 and 469.174 through 469.1794 (collectively, the "Act"), and

WHEREAS, the Commission has reviewed the Program and Plan to determine their conformity with the general plans for the development and redevelopment of the City as described in the comprehensive plan for the City.

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

The Commission finds that, for the purposes of the Act, the Program and Plan are consistent with the comprehensive plan for the City and conform to general plans for development and redevelopment of the City as a whole.

Passed by the Planning Commission of the City of Northfield June 24, 2020.

Joe Gasior, Chair Chair Member

Will Schroeer, Member