
BUDGET MEMO

TO: CITY ADMINISTRATOR
FROM: JESSI STURTZ - ABDO FINANCIAL SOLUTIONS
SUBJECT: 2025 FINAL GOVERNMENTAL FUNDS BUDGET AND LEVY
DATE: 12/1/2024

Introduction

We have summarized some of the key items for consideration in the 2025 budget:

- The 2025 tax levy is proposed to increase \$88,123 or 5.18% for 2025.
- A balanced General Fund budget is presented. Debt service and capital equipment/improvement expenditures are budgeted in the respective debt service or capital project funds.
- A significant effort has been made across departments to bring the budget in line with actual expenditures.
- Capital equipment and improvement expenditures are included in the budget as follows:
Note: Actual 2025 capital expenditure costs could be different from current year dollar assumptions due to inflation and other cost drivers
 - Parks and Recreation
 - Sidewalks/Trails (\$70,000)
 - Tower Park Improvements (\$120,000)
 - Public Safety
 - Fire Service (\$34,000)
 - 800 MHz Radios (\$35,000)
 - Squad Cameras (\$20,000)
 - Public Works
 - Sidewalk repairs (\$25,000)
 - John Deere Payloader (\$40,000)
 - Interfund loan to 602 fund (\$23,000)
- A transfer from the Gambling Fund (201 Fund) to the Public Safety CIP Fund (425 fund) and Parks and Recreation CIP Fund (426 fund) has been added to the budget.