

2025-26 PROPOSED BUDGET

Operating Capital & Long Term Facilities Maintenance



Resurface of the MS Pool

Reaching Out, Reaching Up: THE 2027 STRATEGIC PLAN



VISION

We prepare every student for lifelong success by developing critical thinkers who are curious and ready to engage in our society.

BENCHMARKS

<p>1</p> <p>All children are ready for kindergarten.</p>	<p>2</p> <p>All students are connected to the community.</p>	<p>3</p> <p>All students are at grade level in reading and mathematics by the end of third and sixth grades.</p>
<p>4</p> <p>All students exhibit physical, social and emotional well-being.</p>	<p>5</p> <p>All students have a connection with a caring adult beyond their parents as they transition to middle school.</p>	<p>6</p> <p>All students have interests, goals and a vision for the future by the end of eighth grade.</p>
<p>7</p> <p>All students graduate from high school with a plan to reach their full potential.</p>	<p>8</p> <p>All employees report satisfaction in the workplace.</p>	<p>9</p> <p>All parents report satisfaction with their children's educational experience.</p>
<p>10</p> <p>The district maintains 14% of its annual expenditures in its unassigned fund balance to ensure financial stability.</p>	<p>11</p> <p>Community education provides relevant and accessible learning opportunities for all residents.</p>	<p>Note: The first seven benchmarks are aligned with the language identified by Northfield Promise, a collaborative effort consisting of 20 community organizations committed to helping Northfield's youth thrive "from cradle to career."</p>

STRATEGIC COMMITMENTS



People

We prioritize the engagement, satisfaction, and support of every student, staff member, and family.



Learner Outcomes

We prepare every student to be academically and socially ready to choose their preferred pathway after high school graduation.



Equity

We ensure that every child has a fair opportunity to reach their full potential.



Communication

We communicate effectively and transparently with all stakeholders.



Stewardship

We responsibly manage our personnel, finances, property, time and environmental impact.



Partnerships

We seek community partnerships that accelerate student achievement of district benchmarks.



What is Capital?

- The capital budget consists of 4 revenue streams
 - Operating Capital – levy/aid formula
 - Lease Levy – levy for certain lease commitments
 - Capital Levy – voter approved levy
 - Long Term Facility Maintenance – funding for repairs and maintenance of facilities
- The budgets are included in the general fund
- Restricted expenditures
- Fund Balance restriction
- There is a portion of the operating capital money each year that is prioritized by the Capital Committee – this committee meets to discuss building and district priorities and comes to consensus on the proposed spending

Bridgewater Entrance Update

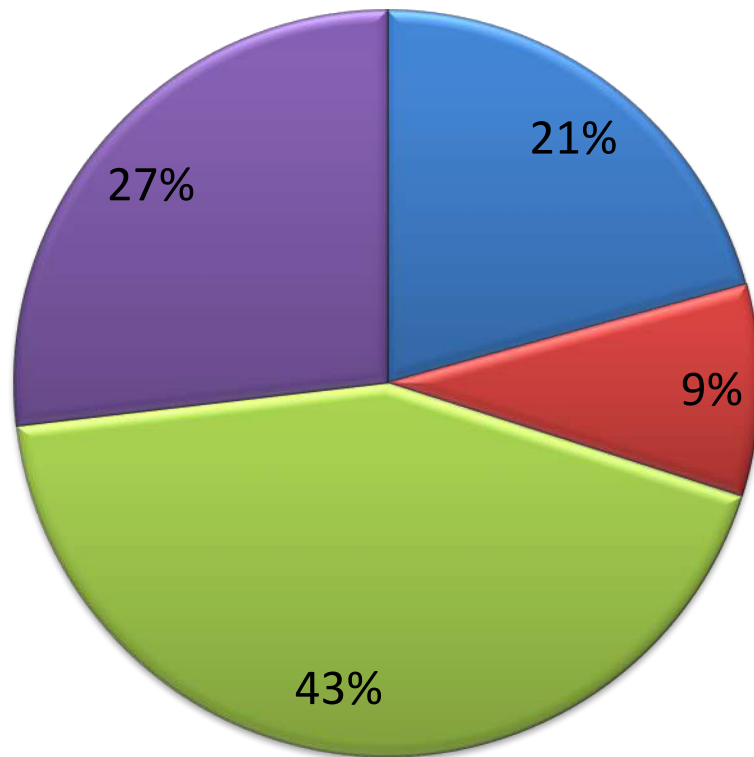


New sign at the new entrance from Hwy 246 as well as added lighting!



Capital and LTFM Sources

\$4,911,823



■ Operating Capital
\$1,018,552

■ Lease Levy
\$451,576

■ Capital Levy
\$2,122,886

■ Long Term Facilities
Maintenance
\$1,318,809

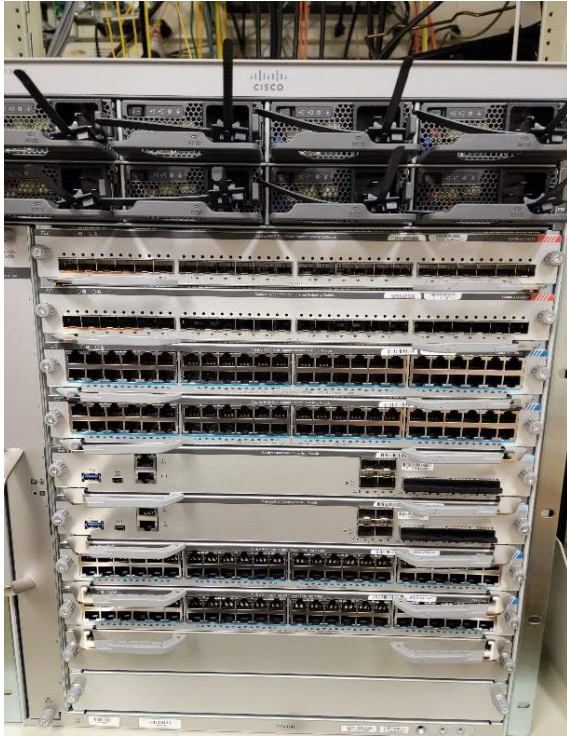
Revenue Summary

	2022-23 Audit Results	2023-24 Audit Results	2024-25 Revised Budget	2025-26 Proposed Budget
Revenue Summary				
Operating Capital	\$ 756,646	\$ 767,594	\$ 774,674	\$ 918,552
Capital Projects Levy	\$ 744,481	\$ 750,000	\$ 1,906,488	\$ 2,122,886
Lease Levy	\$ 407,986	\$ 382,517	\$ 403,539	\$ 451,576
Long Term Facility Maintenance	\$ 1,401,654	\$ 1,289,635	\$ 1,416,396	\$ 1,318,809
Sale of Equipment/E-Rate	\$ 25,100	\$ 412,413	\$ -	\$ 100,000
Total Revenues	\$ 3,335,867	\$ 3,602,159	\$ 4,501,097	\$ 4,911,823

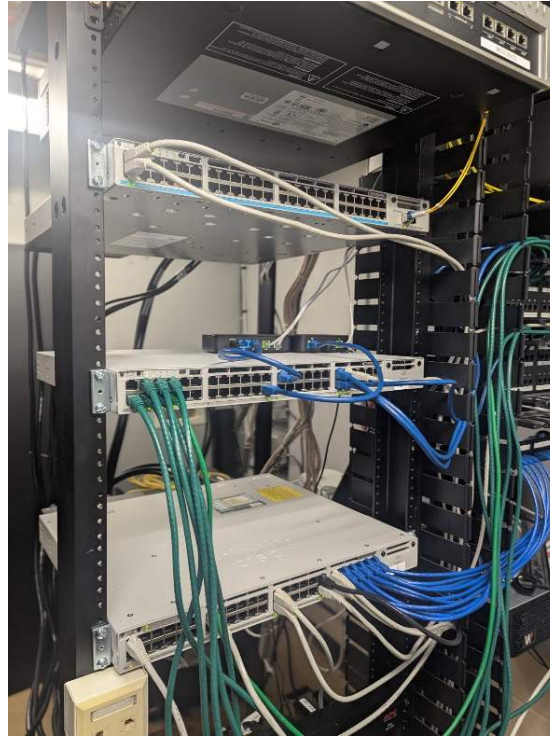
Items of Note:

- Increase in Operating Capital because we paid off the Spring Creek addition, we used this revenue to pay the debt service
- Increase in Capital Projects Levy – this voter approved levy is a percentage of our taxable market value. As our market value increases, we will see a similar increase in the levy.

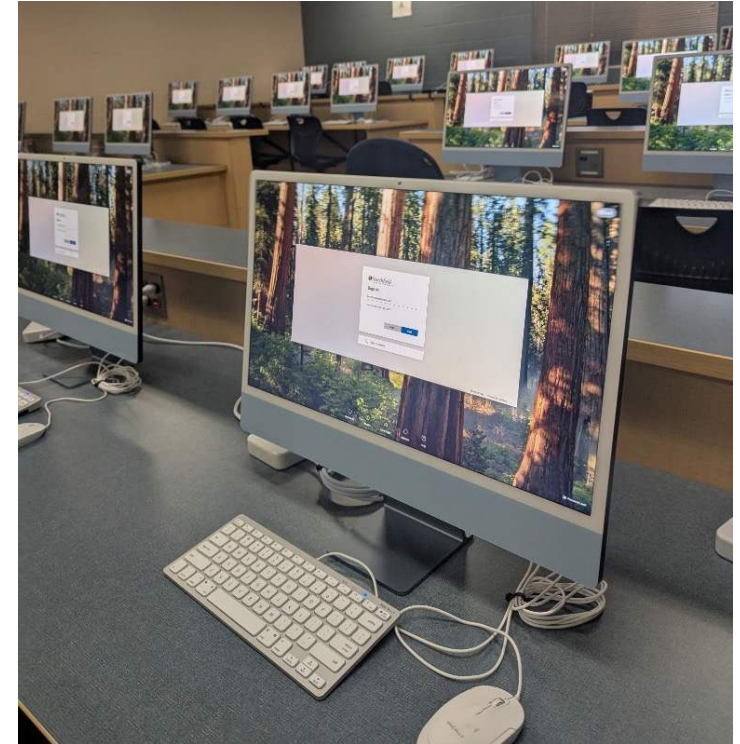
Technology Updates



New main network switch



New MS Switch



Updated MS Lab

Expenditure Summary

	2022-23 Audit Results	2023-24 Audit Results	2024-25 Revised Budget	2025-26 Proposed Budget
Expenditure Summary				
Leased Facility Space/Assessments	\$ 393,618	\$ 346,253	\$ 369,968	\$ 435,996
Lease Purchase Agreement	\$ 212,352	\$ 212,352	\$ 132,135	\$ 69,592
Building/Program Allocation	\$ 208,392	\$ 118,395	\$ 157,316	\$ 163,273
Textbooks/Digital Curriculum	\$ 324,167	\$ 354,470	\$ 400,000	\$ 500,000
Technology Leases	\$ 656,331	\$ 595,052	\$ 671,192	\$ 735,340
Network Administration	\$ -	\$ 436,143	\$ 600,000	\$ 670,416
Capital Committee Recommendations	\$ 358,718	\$ 140,577	\$ 801,308	\$ 750,000
Long Term Facility Maintenance	\$ 1,910,751	\$ 908,860	\$ 1,198,050	\$ 1,289,150
Total Expenditures	\$ 4,064,329	\$ 3,112,102	\$ 4,329,969	\$ 4,613,767

Items of Note:

- Decrease in lease purchase agreement after paying off Spring Creek addition
- Increase in textbooks/digital curriculum is related to the large curriculum teams that will be on cycle next year
- Increase in technology leases is related to an anticipated increase in our staff laptop lease renewal and an increase in our cybersecurity service

LTFM Expenditures

CATEGORY	2022-23 Audit Results	2023-24 Audit Results	2024-25 Revised Budget	2025-26 Proposed Budget
347 - Physical Hazards	\$ 35,300	\$ 53,833	\$ 91,200	\$ 374,450
349 - Other Haz. Materials	9,250	1,300	6,350	9,000
352 - Environmental H&S	110,900	138,287	113,400	112,250
358 - Asbestos Removal	6,800	6,580	26,900	31,950
363 - Fire Safety	44,425	41,453	38,200	64,500
366 - Indoor Air Quality	-	2,032	-	-
367 - Accessibility	-	-	-	-
368 - Building Envelope	25,000	25,167	205,000	185,000
369 - Bldg Hrdwr & Equip	50,000	6,533	190,000	60,000
370 - Electrical	-	40,359	-	-
379 - Interior Surfaces	1,075,500	178,465	299,500	230,000
380 - Mechanical Systems	75,000	244,937	85,000	85,000
381 - Plumbing	-	-	22,000	-
382 - Professional Services	40,000	41,601	-	-
383 - Roofing	-	13,500	-	-
384 - Site Projects	130,000	114,813	120,500	137,000
TOTAL	\$ 1,602,175	\$ 908,860	\$ 1,198,050	\$ 1,289,150

PROJECTS FOR 2025-26

Capital Recommendations

- Locker removal and creation of flexible spaces at MS
- New playground at SC
- New transit van
- New front loader
- New HS Media Center computers
- Storage/Window at NCEC

LTFM

- Poured in place playground surface at SC
- Tuckpointing at BW/ALC
- Refinish NCEC gym floor
- MS Blind Replacement
- Pavement repair
- Painting
- Replace gym doors at BW

Financial Summary

	2022-23 Audit Results	2023-24 Audit Results	2024-25 Revised Budget	2025-26 Proposed Budget
Fund Summary				
Beginning Balance	\$ 1,332,116	\$ 603,654	\$ 1,093,711	\$ 1,264,839
Revenue	\$ 3,335,867	\$ 3,602,159	\$ 4,501,097	\$ 4,911,823
Expenditures	\$ 4,064,329	\$ 3,112,102	\$ 4,329,969	\$ 4,613,767
Ending Balance	\$ 603,654	\$ 1,093,711	\$ 1,264,839	\$ 1,562,895
Operating Capital	\$ 37,373	\$ 146,655	\$ 99,437	\$ 367,834
Long Term Facility Maintenance	\$ 566,281	\$ 947,056	\$ 784,627	\$ 814,286
Ending Fund Balance	\$ 603,654	\$ 1,093,711	\$ 884,064	\$ 1,182,120

Fund Balance Goal

- Operating Capital: minimum of \$200,000
- LTFM: minimum of \$600,000

LTFM 10 Year Plan

	2025		2026		2027		2028		2029	
Revenue	\$	1,318,809	\$	1,301,855	\$	1,301,173	\$	1,279,648	\$	1,281,748
Expenditures	\$	1,198,050	\$	1,289,150	\$	1,206,750	\$	1,181,600	\$	883,600
Difference	\$	120,759	\$	12,705	\$	94,423	\$	98,048	\$	398,148
Beginning Fund Balance	\$	592,018	\$	712,777	\$	725,482	\$	819,905	\$	917,953
Ending Fund Balance	\$	712,777	\$	725,482	\$	819,905	\$	917,953	\$	1,316,101
	2030		2031		2032		2033		2034	
Revenue	\$	1,284,058	\$	1,286,578	\$	1,285,318	\$	1,284,163	\$	1,297,004
Expenditures	\$	903,750	\$	946,850	\$	549,200	\$	495,100	\$	327,950
Difference	\$	380,308	\$	339,728	\$	736,118	\$	789,063	\$	969,054
Beginning Fund Balance	\$	1,316,101	\$	1,696,408	\$	2,036,136	\$	2,772,254	\$	3,561,317
Ending Fund Balance	\$	1,696,408	\$	2,036,136	\$	2,772,254	\$	3,561,317	\$	4,530,371

Questions?



Thank you!