

# Own your own home? You may be eligible for a property tax refund

Some Minnesota homeowners, depending on their income, or the percentage or amount of increase in their property taxes could be eligible for a property tax refund known as the Minnesota Homestead Credit Refund.

To qualify, you must:

- Own and occupy a home
- Have your home classified as a homestead with your county
- Pay or arrange to pay your property taxes

There are two types of Homestead Credit Refunds:

- A regular refund based on your income and property taxes
- A special refund based on how much your property tax increased

You may qualify for either or both of these refunds.



### Type of refund

# Requirements to claim the refund

Regular

- You owned and lived in your home on Jan. 2, 2025
- Your household income for 2024 was less than \$139,320

Special

- You owned and lived in the same home on Jan. 2, 2024, and on Jan. 2, 2025
- Your home's net property tax increased by more than 12% from 2024 to 2025
- The net property tax increase was at least \$100
- The increase was not because of improvements you made to the property

## **Subtractions**

Certain subtractions can help you qualify for the refund or increase your refund. You may claim a subtraction for each of these that apply:

- You had dependents
- You or your spouse were age 65 or older on or before Jan. 1, 2025
- You contributed to a retirement account
- You or your spouse had a permanent and total disability on or before Dec. 31, 2024

# Life Estate

If you retain an ownership interest in your home, you may qualify for the property tax refund regardless of who pays the property taxes.

#### Claim the Refund

You can claim your refund online, through a software provider or by paper. The due date is Aug. 15. Homeowners may file up to one year after the due date. For details on filing options, see <u>Filing for a Property Tax Refund</u>.

Use the property tax statement you receive from your county in March or April (mid-July for mobile homeowners). Do not use the Notice of Proposed Taxes.

Once you've an application has been filed, check your refund status after July 1 at <a href="https://www.revenue.state.mn.us/wheres-my-refund">www.revenue.state.mn.us/wheres-my-refund</a>.

# Contact:

Denise Anderson, Rice County Property Tax and Elections Director <a href="mailto:denise.anderson@ricecountymn.gov">denise.anderson@ricecountymn.gov</a>
507-332-6104

Suzy Rook, Communications Coordinator <a href="mailto:suzy.rook@ricecountymn.gov">suzy.rook@ricecountymn.gov</a> 507-384-6509