

Ehlers Bond Sale Summary

\$4,440,000 General Obligation Street Reconstruction and Equipment Bonds, Series 2025A

City of Northfield, Minnesota

SALE: July 22, 2025

AWARD: BROWNSTONE INVESTMENT GROUP, LLC

NAME OF INSTITUTION	MATURITY (February 1)	AMOUNT	COUPON RATE	REOFFERING YIELD	PRICE	TRUE INTEREST RATE
BROWNSTONE INVESTMENT GROUP, LLC New York, New York	2027	\$170,000.00	5.000%	2.680%	\$4,730,790.15	3.9434%
	2028	\$255,000.00	5.000%	2.680%		
	2029	\$265,000.00	5.000%	2.680%		
	2030	\$275,000.00	5.000%	2.810%		
	2031	\$280,000.00	5.000%	2.930%		
	2032	\$295,000.00	5.000%	3.060%		
	2033	\$300,000.00	5.000%	3.220%		
	2034	\$310,000.00	5.000%	3.320%		
	2035	\$320,000.00	5.000%	3.550%		
	2036	\$340,000.00	5.000%	3.720%		
	2037	\$300,000.00	5.000%	3.880%		
	2038	\$310,000.00	5.000%	4.010%		
	2039	\$325,000.00	5.000%	4.150%		
	2040	\$340,000.00	4.375%	4.460%		
	2041	\$355,000.00	4.375%	4.520%		
BAIRD Milwaukee, Wisconsin						3.9623%
HILLTOPSECURITIES Dallas, Texas						3.9770%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee						4.0692%